**NACTA 2017 Agribusiness Contest**

Hosting Institution

**Date and Time:**

**Location:**

**Contest Coordinator:**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**CONTEST RULES**

The Agricultural Business Contest shall consist of two parts.

1. Part I is a 100-point, broad-based, individual knowledge exam (multiple choice and true/false) covering a number of areas including, but not limited to, the following:

* Micro and Macro Economics
* Agricultural Finance
* Entrepreneurship
* Agribusiness Management
* Sales
* Agricultural Marketing
* Ag Business Law

Part I will be completed by each contestant first and then he/she will be given Part II.

1. Part II is a 200-point, individual problem solving/decision making exam and requires extensive calculations. Contestants can use a basic, nonprogrammable calculator on Part II of the exam.

Part II includes, but is not limited to, the following areas:

* Financial Statements – preparation and interpretation
* Financial Analysis – calculations of standards and ratios
* Marketing Problems – hedging, options, buying and selling basis, etc.
* Budgeting – cash flow, enterprise, and partial budgets
* Production costs – calculations and analysis
* Time Value of Money – calculations and analysis
* Depreciation Methods - calculations

1. A team shall consist of four (4) members, competing individually. The team score will be the total of all four team members. Schools may enter more than one team, but only one designated team from each school shall compete for team awards.
2. All contestants participating in the contest are eligible for individual awards.
3. If an overall tie occurs (individual or team), Part II scores will be used in determining the winner. First, the overall scores of Part II will be compared. If the tie remains unbroken, Part I scores will then be compared to determine the winner.
4. Students should arrive with a #2 pencil and a basic, non-programmable calculator for Part II.
5. There shall be no communication between contestants at any point during the contest. Books, notes, paper, etc. are not allowed to be brought into the room.
6. Contestants will be provided with the necessary answer sheets.
7. The contest coordinator’s announcement of scores and winners will be final. Copies of team scores will be available to each team following the awards ceremony.