

Teaching Personal Finance to Undergraduate Students

Martie Gillen, Ph.D., MBA
University of Florida

Chinese Proverb

“Tell me and I forget. Show me and I remember. Involve me and I understand”.

FYC3005 – Introduction to Personal & Family Financial Planning

- * 4 part financial project

1. Balance sheet; financial goals worksheet
2. Income & expense statement – track for a month; budget; debt worksheet
3. Obtain credit report
4. Another income & expense statement and compare to budget; insurance worksheet

Spring 2017

N=176

* Gender

- * Male 21%
- * Female 79%

* Classification

- * Freshman 4%
- * Sophomore 16%
- * Junior 37%
- * Senior 43%

* Ethnicity

- * Hispanic 18%
- * Non-Hispanic 82%

* Race

- * White 73%
- * Black 18%
- * Asian 5%
- * Other 4%

Student Loan Debt

- * Student loans

- * Yes 40%

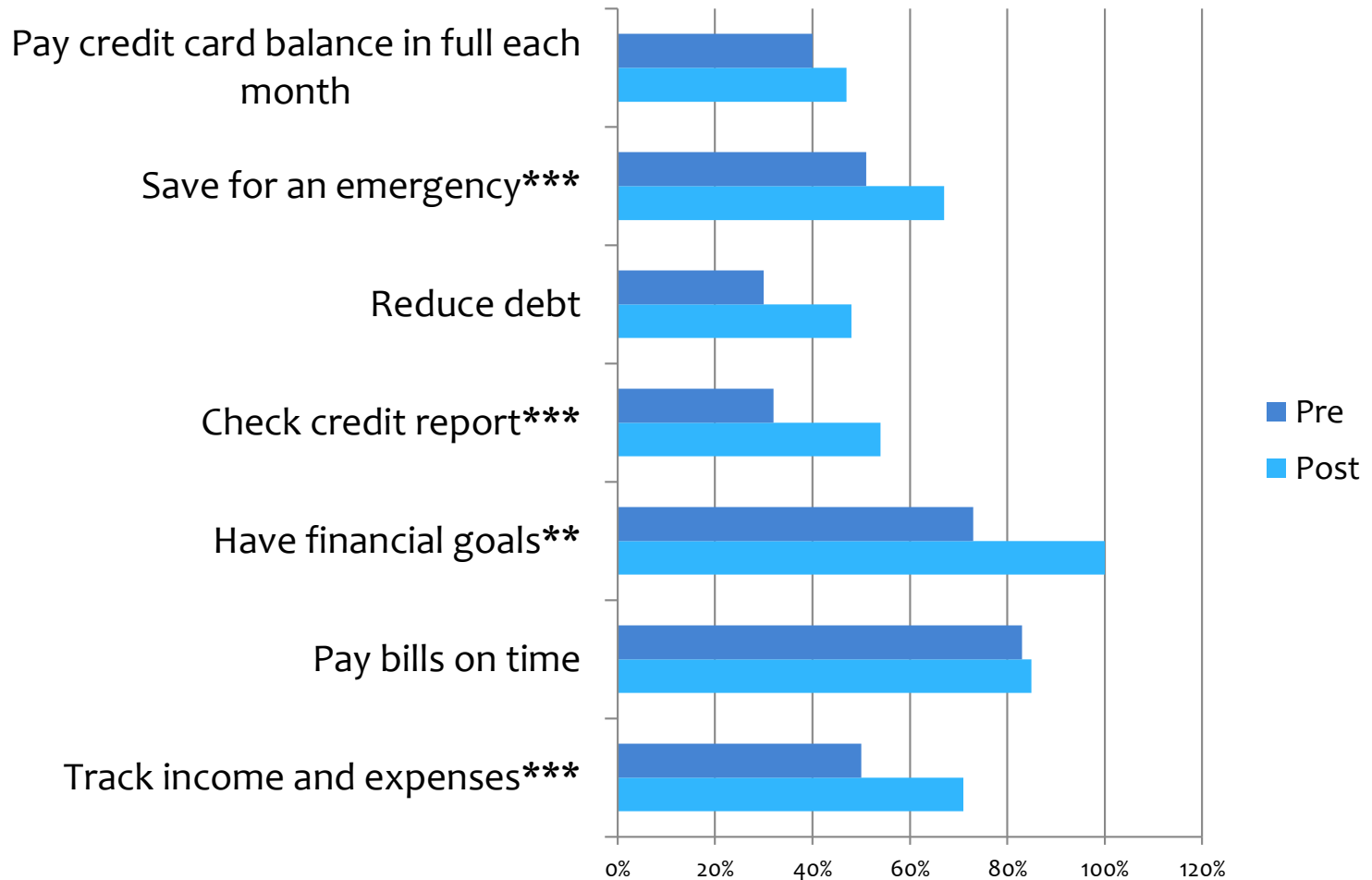
- * No 60%

- * Average Student Loan Debt \$14,792

- * Min \$2,000

- * Max \$35,000

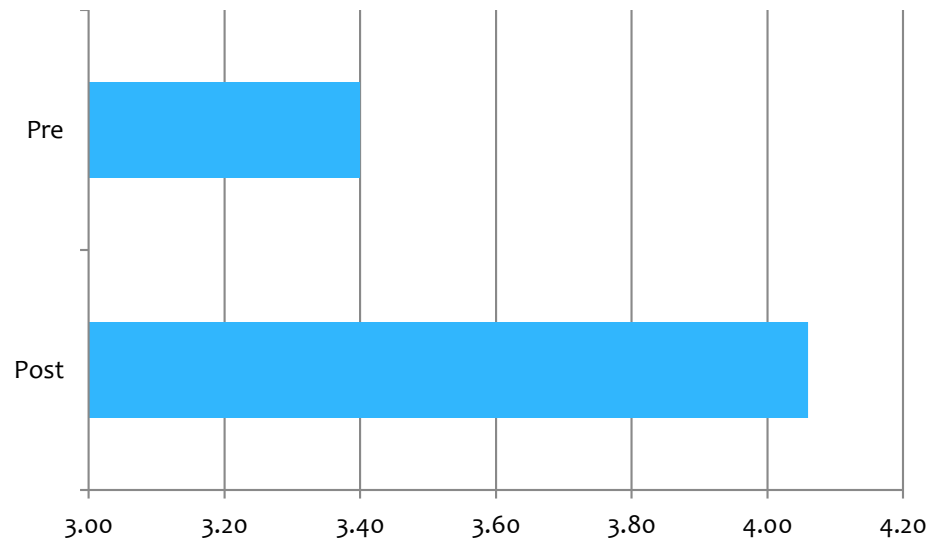
Doing before the course and plan to continue after the course



Note: **= $p < .01$; and *** = $p < .001$

Confidence

- * I feel confident about my ability to make financial decisions needed for my life situation**



**= $p < .01$

Questions or Comments

Martie Gillen, Ph.D., MBA

Assistant Professor

Family and Consumer Economics for Older Adults Specialist

Family, Youth and Community Sciences

University of Florida

mgillen@ufl.edu

352-392-0404